**Public Finance**

**Second Stage – First Semester**

**Asst. Prof. Prabhu Mannadhan**

**Academic Year: 2022-2023**

**Course Book**

|  |  |  |
| --- | --- | --- |
| **S. No.** | **Information** | **Details** |
|  | **Course Name** | Public Finance |
|  | **Course Code** |  |
|  | **Lecturer In-charge** | Dr. Prabhu Mannadhan |
|  | **College/Department** | Administration and Economics/ Health and Hospital Administration |
|  | **Contact Information** | bordauprabhu@lfu.edu.krd |
|  | **Time (in hours) per Week** | 2 Hours |
|  | **Office Hours** | Wednesday 09.00-11.00 |
|  | **Teacher’s Academic Profile** | https://staff.lfu.edu.krd/faculty/bordauprabhu |
| 1.
 | **Academic Title** | Assistant Professor |
|  | **Keywords** | Public Finance - Revenues - Expenditures - Budget - Control - Fiscal Policy - Monetary Policy |
|  | **Course Overview:** The science of public finance is concerned with the state’s financial activity in its expenditures, because of the revenues it obtains and the attempt to balance them. What is meant by financial disclosure is the state’s public financial disclosure, its three pillars: public expenditures, public revenues and the general budget. Public finance occupies an important position within economic sciences, as the public finance is considered the link between economics and politics, so the science of finance was called in the past political economy. In fact, the financial system is a reflection of the political, social and economic system, which is a reflection of society’s beliefs and is affected by political, economic and moral rulings. The course will introduce students to providing the necessary knowledge that enables individuals to make appropriate decisions during their daily lives. and through it they can know the macroeconomic situation, and analyze economic statistics and figures, so that they can take a set of decisions that contribute to improving the general economic conditions of the country, first for institutions, companies and even individuals.  |

|  |  |
| --- | --- |
|  **12.** | **Aims & Objective:**The curriculum used covers the methodological and conceptual aspects of financial and economic topics and the analysis of these topics and their impact from the point of view of economic theory. These topics (public finance, public expenditures, public revenues, taxes, the domain, the public budget) are more often addressed, and to identify the most important contemporary national and regional topics. and a statement of its economic, political and social effects, especially on the Kurdistan Region of Iraq. |
|  **13.** | **Course Requirement: Core Course**Students are expected to come early to the class and bring their note books and other relevant material for learning. They are expected to adhere with the classroom etiquettes. |
| **14.** | **Teaching and Learning Method:** The module will be delivered to the students through the use modern technology, case study, reading material, flipped classroom, video and case analysis. The student-centered approach will be applied. The strategies to be implemented to target students learning outcome.  |
| **15.** | **Assessment Scheme:*** 25 % Mid-term Examination
* 15 % Assignments and Quizzes
* 60 % Final Examination
 |
| **16.** | **Students Learning Outcome:**By the end of the course, students should be able to:1. It provides the necessary knowledge that enables individuals to make their own decisions during their daily lives. 2. Students will be able to describe the contemporary banking and monetary system, and analyze the role of money, credit, and Reserve monetary policy. 3. Analyze fiscal and monetary policy decisions to counter business cycle swings, through their knowledge of public financial method.4. It follows up on public expenditures, public revenues, taxes, public budget, in addition to economics students being able to come up with a range of ways to solve the problem of Budget deficit and budget surplus. |
| **17.** | **Course Reading List and References**Course Reading List and References:* David N. Hyman, Public Finance*, a Contemporary application of theory to policy* . WASHINGTON: UNIVERSITY OF MARY WASHINGTON, 2008.
* Shoup, C. (2017). *Public finance*. Routledge.
* Bhatia, H. L. (2018). *Public finance*. Vikas Publishing House.
 |
| **18.** | **Course Content** |

**Course Content**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No.** | **Lecture Week** | **No. of Hours** | **Topics** |
| 1. | Week 1 | 2 | Public Finance |
| 2. | Week 2 | 2 | Importance of Public Finance |
| 3. | Week 3 | 2 | Role of public Finance in a Developing Economy |
| 4. | Week 4 | 2 | How does government work? |

|  |  |  |  |
| --- | --- | --- | --- |
| 5. | Week 5 | 2 | Instruments of fiscal policy |
| 6. | Week 6 | 2 | Taxation |
| 7. | Week 7 | 2 | Public Budget |
| 8. | Week 8 | 2 | **Mid Term Exam**  |
| 9. | Week 9 | 2 | Public Revenue |
| 10. | Week 10 | 2 | Public Expenditure |
| 11. | Week 11 | 2 | Why the budget is important for the government? |
| 12. | Week 12 | 2 | Deficit Financing |
| 13. | Week 13 | 2 | Why we need deficit financing? |
| 14. | Week 14 | 2 | Revision |
| 15. | Week 15 | Final Examination |

|  |  |
| --- | --- |
|  **19.** | **Examinations:** * **Define the terms of Public Finance**
* **List the methods of analyzing**
* **Solve the problems in Public Finance**
 |
| **20.** | **Course Policy:** * There will be many activities going on throughout the course period in order to ensure and guarantee the learning outcomes. Therefore, students are expected to pay full attention and participate in all classroom activities in order to maximize their learning and understanding.
 |
| **21.** | **Note:*** Seek help from the lecturer or your classmates whenever you need to.
* Time spent in learning is never wasted, however, make sure that you make it enjoyable.
* Keep a personal notebook to write down your notes in the lectures. Don’t rely on your friend’s notes as each one of you is different and has different learning approaches.
 |