



Ministry of Higher Education and Scientific Research
Lebanese French University – Erbil
College of Administration and Economics
Department of Accounting and finance



ADVANCED FINANCIAL ACCOUNTING II

Third Stage – Second Semester

Assist. lect. Rebin Bilal Mohammed

Academic Year: 2023-2024

Course Book



S. No.	Information	Details
1.	Course Name	ADVANCED FINANCIAL ACCOUNTING II
2.	Course Code	
3.	Lecturer In-charge	Rebin Bilal Mohammed
4.	College/Department	Administration and Economics/Accounting and finance
5.	Contact Information	Rebin.bilal@lfu.edu.krd
6.	Time (in hours) per Week	3 Hours
7.	Office Hours	Tuesday 09:00-15:00
8.	Teacher's Academic Profile	Rebin.bilal@lfu.edu.krd
9.	Academic Title	Assist. Lect
10.	Keywords	Common Stock, Preferred Stock, Retained Earnings
11.	<p>Course Overview: The course level is advanced. Students should know Accounting for Corporations. Important: students should be able to the "Introduction to Accounting for Corporations" course provides a comprehensive overview of key principles and practices in corporate accounting. Students will delve into the fundamental aspects of financial reporting, exploring the differences between Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS). The course will illuminate the intricate structure of corporations, emphasizing the roles of shareholders, the board of directors, and executive management. Participants will gain insights into stockholders' equity, revenue and expense recognition, asset and liability management, and the intricacies of cash flow analysis. Taxation, compliance, and ethical considerations in corporate accounting will also be addressed. Through case studies and practical applications, students will apply their knowledge to real-world scenarios, culminating in a final project involving the financial analysis of a selected corporation. The course aims to equip students with the skills needed for sound financial decision-making and to navigate emerging trends and contemporary issues in the corporate accounting landscape.</p>	



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12.	<p>Aims & Objective:</p> <p>In this section, the lecturer shall write an overview of the subject he/she gives. The course overview must cover:</p> <ol style="list-style-type: none"> 1-The "Introduction to Accounting for Corporations" course aims to provide students with a foundational understanding of corporate accounting principles and practices. 2- Students will develop skills in financial statement preparation by exploring various financial reporting frameworks, including Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS). 3- The course emphasizes corporate governance structures, highlighting the roles of shareholders, directors, and executives in the decision-making processes related to finance. 4- Specific objectives include a comprehensive comprehension of stockholders' equity, recognition of revenue and expenses, effective management of assets and liabilities, and insightful analysis of cash flows. 5- The curriculum also covers essential topics such as taxation, compliance, and ethical considerations, preparing students for responsible financial stewardship in a corporate setting. <p style="text-align: center;">Sufficient knowledge and understanding to secure employment</p>
13.	<p>Course Requirement: Core Course</p>
14.	<p>Teaching and Learning Method: The module will be delivered to the students through the use of modern technology, case studies, reading material, flipped classroom, video, and case analysis. The student-centred approach will be applied. The strategies to be implemented to target students learning outcomes.</p>
15.	<p>Assessment Scheme:</p> <ul style="list-style-type: none"> ▪ 25 % Mid-term Examination ▪ 15 % Assignments and Quizzes ▪ 60 % Final Examination
16.	<p>Students Learning Outcome:</p> <p>By the end of the course, students should be able to:</p> <ul style="list-style-type: none"> • The Top Financial Accounting system • Corporation Firm. • Admission of partners. • Calculation of Profit sharing ratios.
17.	<p>Course Reading List and References:</p> <p>Textbooks:</p>



	<ol style="list-style-type: none"> 1- "Financial Accounting: An Introduction to Concepts, Methods, and Uses" by Clyde P. Stickney, Roman L. Weil, and Katherine Schipper. 2- "Intermediate Accounting" by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield. 3- "Corporate Finance: A Focused Approach" by Michael C. Ehrhardt and Eugene F. Brigham. 4- "Principles of Auditing & Other Assurance Services" by Ray Whittington and Kurt Pany. 5- "Managerial Accounting: Tools for Business Decision Making" by Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso.
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18.	Course Content
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Course Content

S. No.	Lecture Week	No. of Hours	Topics
1.	Week 1	3	Corporate Form of Organization, Characteristics of Corporation
2.	Week 2	3	Corporate Capital, Capital stock
3.	Week 3	3	Stockholder Rights
4.	Week 4	3	Accounting for Stock Transactions

5.	Week 5	3	Common Stock for Services
6.	Week 6	3	Accounting for Preferred Stock
7.	Week 7	3	Midterm Exam
8.	Week 8	3	Accounting for Treasury Stock
9.	Week 9	3	Sale of Treasury Stock Above Cost
10.	Week 10	3	Statement Presentation of Stockholders' Equity
11.	Week 11	3	Stockholders' Equity
12.	Week 12	3	Types of dividends
13.	Week 13	3	Property dividends
14.	Week 14	3	Review



15.	Week 15	Final Examination
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19.	Examinations: <ul style="list-style-type: none">▪ Define the terms of accounting for the corporation▪ List the methods of Accounting for the corporation▪ Solve the problems
20.	Course Policy: <ul style="list-style-type: none">▪ There will be many activities going on throughout the course period to ensure and guarantee the learning outcomes. Therefore, students are expected to pay full attention and participate in all classroom activities to maximize their learning and understanding.
21.	Note: <ul style="list-style-type: none">▪ Seek help from the lecturer or your classmates whenever you need to.▪ Time spent in learning is never wasted, however, make sure that you make it enjoyable.▪ Keep a personal notebook to write down your notes in the lectures. Don't rely on your friend's notes as each one of you is different and has different learning approaches.