



Ministry of Higher Education and Scientific Research
Lebanese French University – Erbil
College of Administration and Economics
Department of Accounting and finance



Accounting Theory II

Fourth Stage – Second Semester

Assist. lect. Rebin Bilal Mohammed

Academic Year: 2023-2024

Course Book



S. No.	Information	Details
1.	Course Name	Accounting Theory II
2.	Course Code	
3.	Lecturer In-charge	Rebin Bilal Mohammed
4.	College/Department	Administration and Economics/Accounting and finance
5.	Contact Information	Rebin.bilal@lfu.edu.krd
6.	Time (in hours) per Week	3 Hours
7.	Office Hours	Wednesdays 10:00-2:00
8.	Teacher's Academic Profile	Rebin.bilal@lfu.edu.krd
9.	Academic Title	Assist. Lect
10.	Keywords	Accounting. Accounting Theory. Positive Accounting Theory. Normative Accounting Theory
11.	<p>Course Overview: The course level is advanced. Students should know accounting theory. Important: students should be able to make exercises using a standard spreadsheet program Please upgrade your skills if you are not used to working with spreadsheets; good knowledge of this kind of software tool is essential to make well-organized calculations in an effective way. real-life problems to be solved and that the numerical results are correctly applied to solve them. With this in mind, this book emphasizes model formulation and model building</p>	

12.	<p>Aims & Objective:</p> <p>In this section, the lecturer shall write an overview of the subject he/she gives. The course overview must cover:</p> <p>1- The importance of studying the subject.</p> <p>2- Understanding of the fundamental concepts of the course.</p>
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	<p>3- Principles and theories of the course.</p> <p>4- A sound knowledge of the major areas of the subject.</p> <ul style="list-style-type: none"> •Sufficient knowledge and understanding to secure employment
13.	Course Requirement: Core Course
14.	Teaching and Learning Method: The module will be delivered to the students through the use of modern technology, case studies, reading material, flipped classroom, video, and case analysis. The student-centered approach will be applied. The strategies to be implemented to target students learning outcomes.
15.	<p>Assessment Scheme:</p> <ul style="list-style-type: none"> ▪ 25 % Mid-term Examination ▪ 15 % Assignments and Quizzes ▪ 60 % Final Examination
16.	<p>Students Learning Outcome:</p> <p>By the end of the course, students should be able to:</p> <ol style="list-style-type: none"> 1. Be able to describe various normative and positive theories of financial accounting 2. Be aware of some of the limitations of the various theories of accounting 3. Appreciate that there is no single unified theory of accounting 4. Understand the various pressures and motivations that might affect the methods of accounting selected by an organization 5. Understand what is meant by ‘creative accounting’ and why it might occur
17.	<p>Course Reading List and References</p> <p>Course Reading List and References:</p> <p>When it comes to accounting theory, there are numerous resources available to deepen your understanding of the subject. Here's a list of recommended readings and references that cover various aspects of accounting theory:</p> <ol style="list-style-type: none"> 1- "Accounting Theory: Conceptual Issues in a Political and Economic Environment" by Harry I. Wolk, James L. Dodd, and John J. Rozycki This book provides a comprehensive overview of accounting theory, discussing its conceptual foundations and the political and economic factors that shape it. 2- "Financial Accounting Theory" by William R. Scott Scott's book explores financial accounting theory, covering topics such as the measurement and reporting of financial information, efficient markets hypothesis, and agency theory. 3- "Theories of Accounting: Evolutionary Approaches" edited by Michael Gaffikin This compilation of essays offers a range of perspectives on accounting theory, examining its historical development and various theoretical frameworks. 4- "Accounting Theory and Practice" by M.W.E. Glautier and B. Underdown Glautier and Underdown's book combines accounting theory with practical applications, making it suitable for both students and professionals. 5- "The Routledge Companion to Accounting Theory" edited by Martin Gaffikin and David A. Cooper



	<p>This comprehensive reference work features contributions from leading scholars in the field, covering a wide range of topics related to accounting theory.</p> <p>6- "Contemporary Issues in Accounting Theory" edited by Beverly R. Walther Walther's book examines contemporary issues in accounting theory, including the role of ethics, international accounting standards, and sustainability reporting.</p> <p>7- "Critical Perspectives on Accounting" journal This academic journal publishes articles that challenge traditional accounting theories and offer critical perspectives on the field.</p> <p>8- "Accounting, Organizations and Society" journal This journal focuses on the relationship between accounting, organizations, and society, publishing research that explores the social and organizational aspects of accounting.</p> <p>9- "Journal of Accounting Research" A leading academic journal that publishes theoretical and empirical research on various aspects of accounting, including accounting theory.</p> <p>10- "The Accounting Review" This journal covers a broad range of accounting topics, including theoretical studies that contribute to the development of accounting theory.</p> <p>Remember to check with your instructor or syllabus for specific readings required for your course, as different courses may have different requirements. Additionally, academic databases such as JSTOR, ProQuest, and ScienceDirect can be valuable resources for finding scholarly articles and research papers on accounting theory.</p>
18.	Course Content

Course Content

S. No.	Lecture Week	No. of Hours	Topics
1.	Week 1	3	Introduction Theory
2.	Week 2	3	Positive Accounting Theory (PAT)
3.	Week 3	3	Owner/Manager contracting
4.	Week 4	3	Market-based bonus schemes
5.	Week 5	3	Accounting policy selection and disclosure
6.	Week 6	3	Criticisms of PAT
7.	Week 7	3	Definition Normative accounting theories



8.	Week 8	3	Current-cost accounting
9.	Week 9	3	Exit-price accounting
10.	Week 10	3	Systems-oriented theories
11.	Week 11	3	The 'building blocks of the conceptual framework
12.	Week 12	3	Development of frameworks of accounting in the US
13.	Week 13	3	Objectives embraced within CFs
14.	Week 14	3	Theories explaining why regulation is introduced
15.	Week 15	Final Examination	

19.	<p>Examinations:</p> <ul style="list-style-type: none"> ▪ Define the terms of Accounting Theory ▪ List the methods of Accounting Theory ▪ Solve the problems
20.	<p>Course Policy:</p> <ul style="list-style-type: none"> ▪ There will be many activities going on throughout the course period in order to ensure and guarantee the learning outcomes. Therefore, students are expected to pay full attention and participate in all classroom activities in order to maximize their learning and understanding.
21.	<p>Note:</p> <ul style="list-style-type: none"> ▪ Seek help from the lecturer or your classmates whenever you need to. ▪ Time spent in learning is never wasted, however, make sure that you make it enjoyable. ▪ Keep a personal notebook to write down your notes in the lectures. Don't rely on your friend's notes as each one of you is different and has different learning approaches.