**Managerial Accounting I**

**Fourth Stage – First Semester**

**Assist. lect.** **Rebin Bilal Mohammed**

**Academic Year: 2023-2024**

**Course Book**

|  |  |  |
| --- | --- | --- |
| **S. No.** | **Information** | **Details** |
|  | **Course Name** | Managerial Accounting I |
|  | **Course Code** | AC412MA |
|  | **Lecturer In-charge** | Rebin Bilal Mohammed |
|  | **College/Department** | Administration and Economics/Business Administration |
|  | **Contact Information** | Rebin.bilal@lfu.edu.krd |
|  | **Time (in hours) per Week** | 6 Hours |
|  | **Office Hours** | Wednesdays 10:00-2:00 |
|  | **Teacher’s Academic Profile** | Rebin.bilal@lfu.edu.krd |
|  | **Academic Title** | Assist. Lect |
|  | **Keywords** | Cost Behavior. Cost Allocation. Cost – volume – profit. Budgeting. Variance analysis. |
|  | **Course Overview:** Management Accounting is an essential tool that enhances a manager's ability to make effective economic decisions. The course objective is to give students a good understanding of the concepts and techniques of management accounting. These issues will be explained against the background of a fastest-changing Bal market | |

|  |  |
| --- | --- |
| **12.** | **Aims & Objective:**  The course aims to provide the students with ideas regarding various management accounting concepts & techniques and also emphasizes the need for management accounting in the decision-making process |
| **13.** | **Course Requirement: Core Course** |
| **14.** | **Teaching and Learning Method:** The module will be delivered to the students through the use of modern technology, case study, reading material, flipped classroom, video, and case analysis. The student-centered approach will be applied. The strategies to be implemented to target students learning outcomes. |
| **15.** | **Assessment Scheme:**   * 25 % Mid-term Examination * 15 % Assignments and Quizzes * 60 % Final Examination |
| **16.** | **Student Learning Outcome:**  By the end of the course, students should be able to:   * Know the basic Managerial accounting principles * Preparation of Cash flow and Fund flow statement * Prepare the Payback and post-payback profitability * Annual cash inflows * Cumulative cash inflows. |
| **17.** | **Course Reading List and References:**  Reading List:  1-"Managerial Accounting: Tools for Business Decision-Making" by Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso  2-"Management Accounting: Information for Decision-Making and Strategy Execution" by Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura, and S. Mark Young  3- "Cost Accounting: A Managerial Emphasis" by Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan, and Louis Beaubien  4- "Managerial Accounting: Creating Value in a Dynamic Business Environment" by Ronald W. Hilton and David Platt  5- "Introduction to Management Accounting" by Charles T. Horngren, Gary L. Sundem, William O. Stratton, and Dave Burgstahler  6- "Managerial Accounting: Tools for Business Decision Making" by James Jiambalvo  7- "Cost Management: A Strategic Emphasis" by Edward Blocher, David Stout, Paul Juras, and Gary Cokins  8- "Strategic Cost Management: The New Tool for Competitive Advantage" by Shank Govindarajan and Anthony Atkinson  9- "Management Accounting: Principles and Applications" by Leslie G. Eldenburg, Susan K. Wolcott, and Paul M. Collier  10- "Management Accounting: Information for Creating and Managing Value" by Kim Langfield-Smith, David A. Smith, Paul Andon, and Helen Thorne |
| **18.** | **Course Content** |

**Course Content**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No.** | **Lecture Week** | **No. of Hours** | **Topics** |
| 1. | Week 1 | 3 | Managerial Accounting – an introduction |
| 2. | Week 2 | 3 | Financial Accounting |
| 3. | Week 3 | 3 | Organizational Structure |
| 4. | Week 4 | 3 | Manufacturing Operations: Costs and Terminology |

|  |  |  |  |
| --- | --- | --- | --- |
| 5. | Week 5 | 3 | Direct and Indirect Costs |
| 6. | Week 6 | 3 | Manufacturing Costs |
| 7. | Week 7 | 3 | Prime Costs and Conversion Costs |
| 8. | Week 8 | 3 | Managerial Cost Concepts |
| 9. | Week 9 | 3 | Financial Statements for a Manufacturing Business |
| 10. | Week 10 | 3 | Cost of goods manufactured |
| 11. | Week 11 | 3 | Practical |
| 12. | Week 12 | 3 | Statement of Cost of Goods Manufactured |
| 13. | Week 13 | 3 | Practical |
| 14. | Week 14 | 3 | cost of goods sold |
| 15. | Week 15 | 3 | Cost of goods sold-Practical |

|  |  |
| --- | --- |
| **19.** | **Examinations:**   * **Define the terms of Managerial Accounting** * **List the methods of Managerial Accounting** * **Solve the problems** |
| **20.** | **Course Policy:**   * There will be many activities going on throughout the course period in order to ensure and guarantee the learning outcomes. Therefore, students are expected to pay full attention and participate in all classroom activities in order to maximize their learning and understanding. |
| **21.** | **Note:**   * Seek help from the lecturer or your classmates whenever you need to. * Time spent in learning is never wasted, however, make sure that you make it enjoyable. * Keep a personal notebook to write down your notes in the lectures. Don’t rely on your friend’s notes as each one of you is different and has different learning approaches. |