**Intermediate Accounting**

**Second Stage – Second Semester**

**Assist. lect.** **Rebin Bilal Mohammed**

**Academic Year: 2022-2023**

**Course Book**

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| **S. No.** | **Information** | **Details** |
|  | **Course Name** | Intermediate Accounting |
|  | **Course Code** |  |
|  | **Lecturer In-charge** | Rebin Bilal Mohammed |
|  | **College/Department** | Administration and Economics/Health Administration |
|  | **Contact Information** | Rebin.bilal@lfu.edu.krd |
|  | **Time (in hours) per Week** | 2 Hours |
|  | **Office Hours** | Wednesdays 10:00-2:00 |
|  | **Teacher’s Academic Profile** | Rebin.bilal@lfu.edu.krd |
|  | **Academic Title** | Assist. Lect |
|  | **Keywords** | Financial Statement. Balance Sheet. Income Statement. Cash flow. Depreciation and Amortization |
|  | **Course Overview:** The Intermediate of Accounting, continues a tradition, of helping students understand, prepare, and use financial information by linking accounting education with the "real world" accounting environment. The importance of students understanding the role of financial information in the capital market has never been more important.  The recent legislation will be helpful because it puts increased emphasis on proper and high-quality reporting. Companies and the individuals who run these companies must adhere to sound reporting practices or face severe sanctions. It is an exciting time for those studying cost accounting. Interest has been higher in developing and accounting information that will be useful to interested parties. | |

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| **12.** | **Aims & Objective:**  The course aims to provide sufficient knowledge about:   1. The accounting information system 2. Income statement and related information 3. Statement of financial position and statement of cash flows 4. Adjusting the accounts. 5. Complete the Accounting Cycle (worksheet).   Accounting for receivables |
| **13.** | **Course Requirement: Core Course** |
| **14.** | **Teaching and Learning Method:** The module will be delivered to the students through the use of modern technology, case studies, reading material, flipped classroom, video, and case analysis. The student-centered approach will be applied. The strategies to be implemented to target students learning outcomes. |
| **15.** | **Assessment Scheme:**   * 25 % Mid-term Examination * 15 % Assignments and Quizzes * 60 % Final Examination |
| **16.** | **Students Learning Outcome:**  By the end of the course, students should be able to:   * Use debit and credit accounting to record and adjust basic business transactions. * Explain the component parts of major accounting reports. * Evaluate the financial performance of an organization using these reports. * Analyse and evaluate financial information relating to product or service costs and contribution to profit.   Use basic financial statement ratio analysis to evaluate financial performance. |
| **17.** | **Course Reading List and References:**   1. "Intermediate Accounting" by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield 2. "Intermediate Accounting" by J. David Spiceland, Mark W. Nelson, and Wayne Thomas 3. "Intermediate Accounting" by Loren A. Nikolai, John D. Bazley, and Jefferson P. Jones 4. "Intermediate Accounting: IFRS Edition" by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield 5. "Intermediate Accounting" by Robles and Empleo 6. "Financial Accounting: IFRS" by Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso 7. "Intermediate Accounting" by Dyckman, Hanlon, Magee, and Pfeiffer |
| **18.** | **Course Content** |

**Course Content**

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| **S. No.** | **Lecture Week** | **No. of Hours** | **Topics** |
| 1. | Week 1 | 2 | Definition of Depreciation |
| 2. | Week 2 | 2 | Methods of recording depreciation  1- Straight – Line method |
| 3. | Week 3 | 2 | 2- Sum of the year’s method |
| 4. | Week 4 | 2 | 3- Activity method  A- Activity method (hours ) |

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| 5. | Week 5 | 2 | B- Activity method (units) |
| 6. | Week 6 | 2 | 4- Double declining method |
| 7. | Week 7 | 2 | Practical |
| 8. | Week 8 | 2 | Content of the Statement of Cash Flows |
| 9. | Week 9 | 2 | Preparing the Statement of Cash Flows |
| 10. | Week 10 | 2 | Practical |
| 11. | Week 11 | 2 | Comprehensive Statement of Cash Flows |
| 12. | Week 12 | 2 | Practical |
| 13. | Week 13 | 2 | The usefulness of the Statement of Cash Flows |
| 14. | Week 14 | 2 | Practical |
| 15. | Week 15 | Final Examination | |

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| **19.** | **Examinations:**   * **Define the terms of Intermediate Accounting** * **List the methods of Intermediate Accounting** * **Solve the problems** |
| **20.** | **Course Policy:**   * There will be many activities going on throughout the course period in order to ensure and guarantee the learning outcomes. Therefore, students are expected to pay full attention and participate in all classroom activities in order to maximize their learning and understanding. |
| **21.** | **Note:**   * Seek help from the lecturer or your classmates whenever you need to. * Time spent in learning is never wasted, however, make sure that you make it enjoyable. * Keep a personal notebook to write down your notes in the lectures. Don’t rely on your friend’s notes as each one of you is different and has different learning approaches. |